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Upcoming Events

May 4

Tour of Scientific Games

Register

May 23

**NIRI in Your Neighborhood
North Suburban Networking**

Reception

Register

May 25

**NIRI in Your Neighborhood
West Suburban Networking**

Reception

Register

June 4-7

NIRI Conference



From the President



I'm hoping for awesome May flowers given all the rain in April.

As I write this letter, many of us are looking forward to our second annual spotlight company visit at Scientific Games tonight, May 4. I know we'll have a great conversation about investor relations in a high-yield situation, while

getting our "game on" with the newest slot machines.

Later in May, NIRI will come to your neighborhood with receptions in the northern suburbs on May 23 and in the southwestern suburbs on May 25. These are small gatherings that allow for engaging conversations. I can name many chapter members that have reinvigorated their memberships by taking the time to stop by for some after-work fun. More information is [here](#).

In June, we have our NIRI-Chicago annual meeting and social. Chapter administrator Kathy Short has chosen the ideal location for people working downtown and those in the suburbs. It is equidistant from either train station and close to the highways. In other words, you have no excuses for not attending our year-end program! View [here](#) for more details and to register.

As we wind down the program year, I want to thank the hard-working board members who devote countless hours to making this chapter the tremendous success it is. If it were feasible to give each of them an MVP trophy, I would. They've made my presidency smooth and rewarding.

Dee Johnson, Executive Vice President
Terri Anne Powers, Vice President, Programs
Maryellen Thielen, Vice President, Communications

June 4
Networking Event at NIRI
Annual Conference
Register

June 4
Lounge Lizard Party
NIRI Virtual Chapter
Register

June 13
NIRI-Chicago Annual Meeting &
Social
Register

Save the Date

August 30
NIRI-Chicago Golf Outing

September 15
2017 IR Workshop

Photo of the Month



Bill Chapman and Kevin Kelly at the April event

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Victoria Sivrais, Director
Elizabeth Allen, Director
Lisa Gregory, Director
Shep Dunlap, Director

I've also benefited from the sage advice and always willing support of our advisory board. These experienced IR professionals are a tremendous resource for the chapter. We are truly lucky to have them.

I look forward to seeing everyone at these upcoming events.

Regards,

Larry Larsen
NIRI-Chicago President

April Program Highlights

Our April program covered **Financial Disclosure Trends: Do's, Don'ts and Maybes**. Despite the disparate roles of our experts -- an IRO, SEC attorney and sell-side analyst - the panelists were in strong agreement about the disclosure trends to watch. While most companies have fallen in line with the SEC by changing their use of non-GAAP numbers, SEC-watchers are hoping for a rollback of pending rule changes, including the CEO pay ratio rule now scheduled to take effect in 2018. The panelists also discussed ways to satisfy analysts' desire for disclosures that allow them to hold management accountable for performance over time. For more highlights, read our [event summary](#).

IR Workshop Preview



Our 2017 IR Workshop Committee has been hard at work planning NIRI-Chicago's flagship event on Friday, Sept. 15. We'll help you **Navigate Uncharted Waters**, starting with a 9 a.m. fireside chat with keynote speaker Scott Ostfeld, co-portfolio manager of JANA Partners' Strategic Investments Fund. Ostfeld will discuss active shareholder engagement based on his extensive experience with special situations investments.

Watch this space for further details on our flagship full-day IR program -- but know you can count on a full day of leading-edge IR information and outstanding networking at a great



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Case Study

Sad but true, investors don't always listen to what you've been saying all along. Here's one IRO's experience with an investor panic fueled by developments at a customer company -- and advice on how to avoid similar crises in the future. [Responding to a Customer Potentially Idling a Facility.](#)

In the News

- [ISS](#) gets a bit tougher on activists.
- The SEC targets [fake news](#).
- An argument for [ESG disclosure](#)
- Another reason everybody's watching your CEO's wording on [earnings calls](#).
- [Reasons](#) to leave hedge fund tactics to the hedge funds.
- [IPO hopes](#) notwithstanding -- and not to cause panic or anything -- but "for how long can the public market stand to [lose 3%](#) of [public] companies every year?"

NIRI-Chicago Member News

Welcome to NIRI-Chicago's newest members: **Irene Holman**, senior director, investor relations, Grainger; **Max Tunnicliff**, senior director, investor relations, Whirlpool Corporation; **Tim Yocum**, director, investor relations, Motorola Solutions.

Congratulations to **Bill Chapman** on his retirement from Grainger and to **Ruth Venning**, who is now executive director, investor relations, Horizon Pharma.

Check out our newest member profile: [Mike Steele](#) of Zebra Technologies.

Congratulations to NIRI-Chicago members who had milestone NIRI anniversaries in March, April and May:

25 years

Lisa Head, Fortune Brands Home & Security, Inc
Jeffrey Zilka, Edelman

15 years

Dawn Benchelt, Inland Real Estate Corporation

5 years

Larry Larsen, Golin

Q4

S&P Global

Market Intelligence



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app

by APPrise mobile

Share your news (job changes, awards, interesting articles) --
and thanks for reading the MEMBER CONNECTION.

Maryellen Thielen
Vice President, Communications
NIRI-Chicago